

# PLATINUM.

Date: November 15, 2024

To,  
Listing Department  
National Stock Exchange of India Limited  
("NSE")  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai – 400051  
**NSE Scrip Symbol: PLATIND**  
ISIN: INE0PT501018

To,  
Listing Department  
BSE Limited ("BSE")  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**BSE Scrip Code: 544134**  
ISIN: INE0PT501018

**Subject: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investors Presentation for the Unaudited consolidated and standalone financial results for the quarter and half year ended September 30, 2024.

This is for your kind information and record.

Thanking You

Yours Faithfully,

**For Platinum Industries Limited**

**Bhagyashree Mallawat**  
Digitally signed by  
Bhagyashree Mallawat  
Date: 2024.11.15  
18:04:32 +05'30'

**Bhagyashree Mallawat**  
**Company Secretary and Compliance Officer**  
**M. No.: A51488**

**Enclosed: as above.**



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PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra

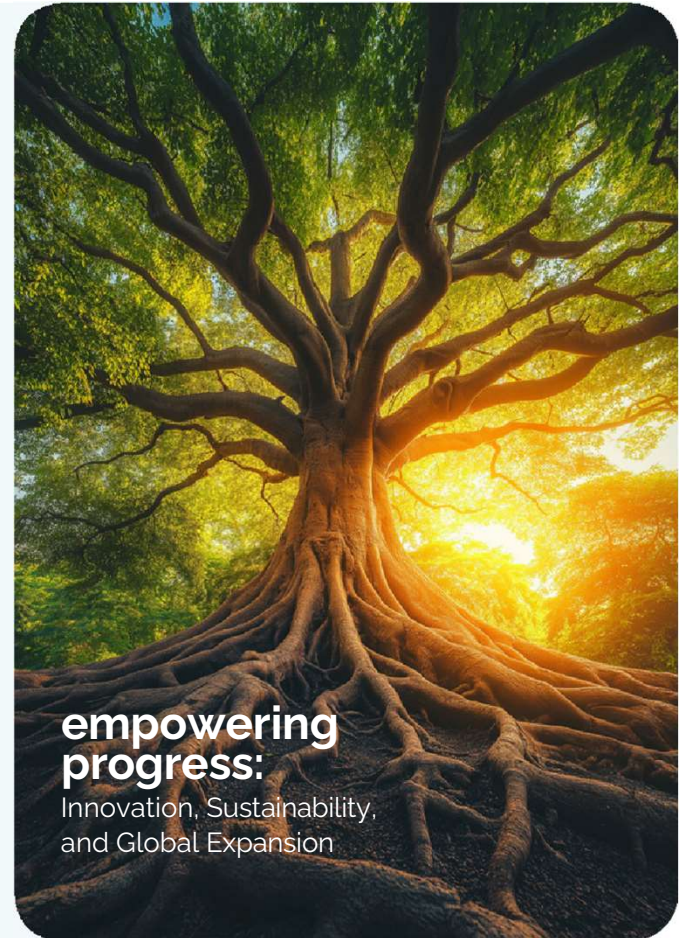
Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com

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# Accelerating Sustainable Growth

**Investor Presentation Q2 & H1 FY25**

Platinum Industries Limited  
[www.platinumindustriesltd.com](http://www.platinumindustriesltd.com)



**empowering  
progress:**

Innovation, Sustainability,  
and Global Expansion

THE SPARK TO SOLVE. THE SPARK TO SOLVE.  
**Pt.**

## *Forward Looking Statements*

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This presentation and the following discussion may contain “forward looking statements” by “Platinum Industries Limited” that are not historical in nature. Such forward-looking statements are subject to certain risks and uncertainties such as government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. “Platinum Industries Limited” will not be in any way be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

# Why Platinum Industries? Investment Rationale

**PLATINUM.**

## Multi Sectoral Resilience

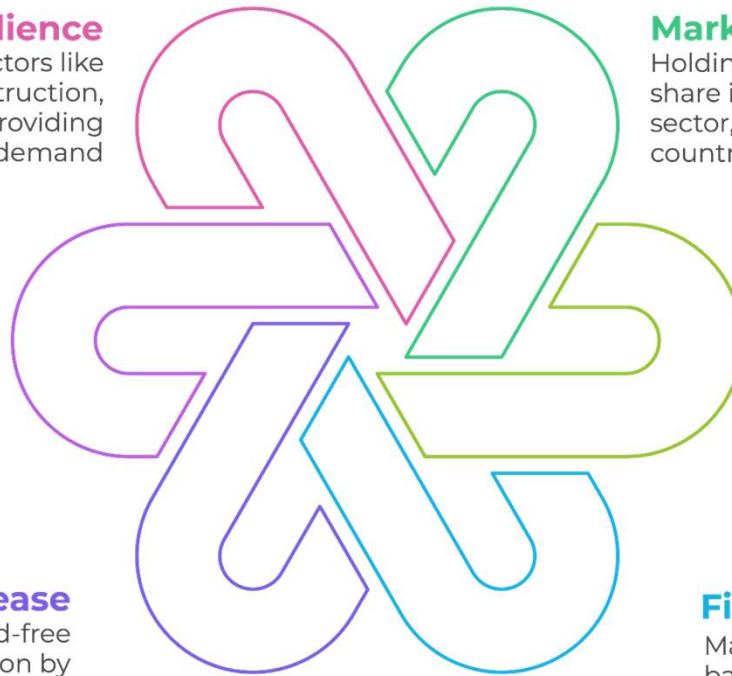
Serving critical sectors like agriculture, construction, and healthcare, providing resilience and demand

## Global Expansion

Expanding presence in MENA and LATAM, with new facilities in India and Egypt to drive global growth. Also exploring Inorganic Expansion in Europe.

## Production Increase

Increasing lead-free stabilizer production by 20%, aligning with global demand for eco-friendly products



## Market Leadership

Holding a leading 13% market share in India's PVC stabilizer sector, serving over 30 countries globally

## R&D Investment

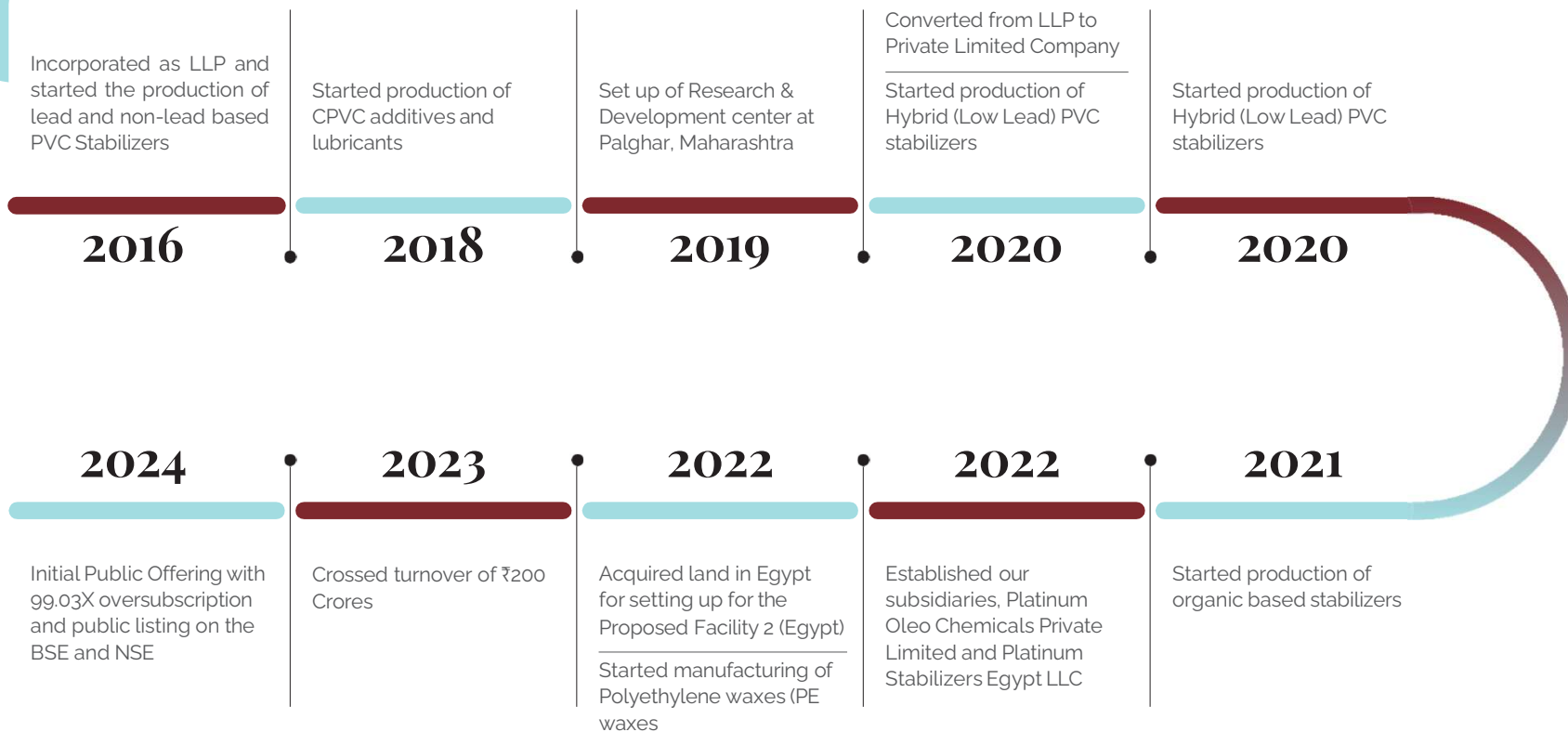
Investing in R&D for lead-free and sustainable solutions, staying at the forefront of regulatory trends

## Financial Strength

Maintaining a robust balance sheet with near zero debt, supporting future growth initiatives

*Section: Leveraging Market Leadership & Innovation*  
**With a Progressive Mindset since 2016**

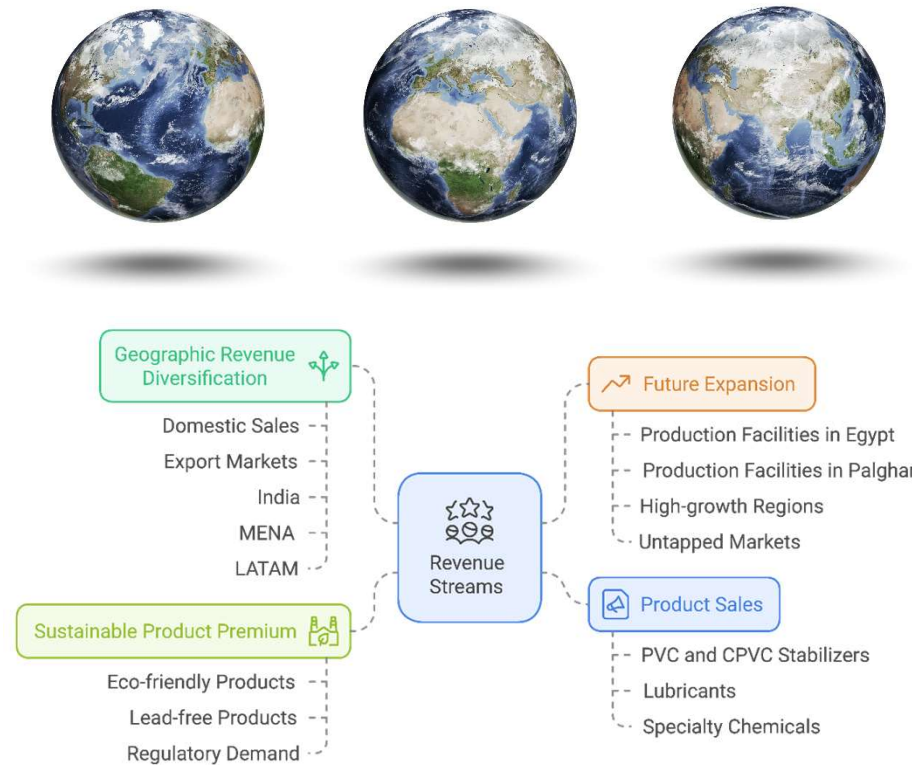
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Section: *Leveraging Market Leadership & Innovation*

# Through a fully integrated Business Model

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Section: *Leveraging Market Leadership & Innovation*

# Now, at the Cusp Of Quantum Growth.

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**IPO Success:** In March 2024, Platinum Industries Ltd. successfully listed itself as a premier, multi-product company in the specialty chemicals sector.

**Core Expertise:** Focused on PVC and CPVC additives, metal soaps, and lubricants, we are a leader in these markets.

**Global Reach:** As India's leading PVC stabilizer manufacturer, we serve over 30 countries from our ISO 9001:2015 certified facility in Palghar, Maharashtra, strategically close to JNPT Port.

**Product Range:** Our portfolio includes:

- Lead stabilizers, Hybrid™ low lead stabilizers, and Highstab™ Ca-Zn/Ca-Org stabilizers
- CPVC compounds, CPVC Add Packs, metal soaps, and various lubricants

**Industries Served:** Our products support key sectors like PVC pipes, fittings, profiles, electrical wires, SPC floor tiles, roofing, and packaging.

**Market Position:** Holding a 13% market share, Platinum Industries is the third-largest player in India's PVC stabilizer market.

**Innovation & Collaboration:** Strong R&D and strategic partnership with HMS Concept E.U. enhance our technical expertise and product development.

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# Performance Update Q2 H1 FY2025





Section: Q2 & H1 FY2025

## Financial Performance Highlights

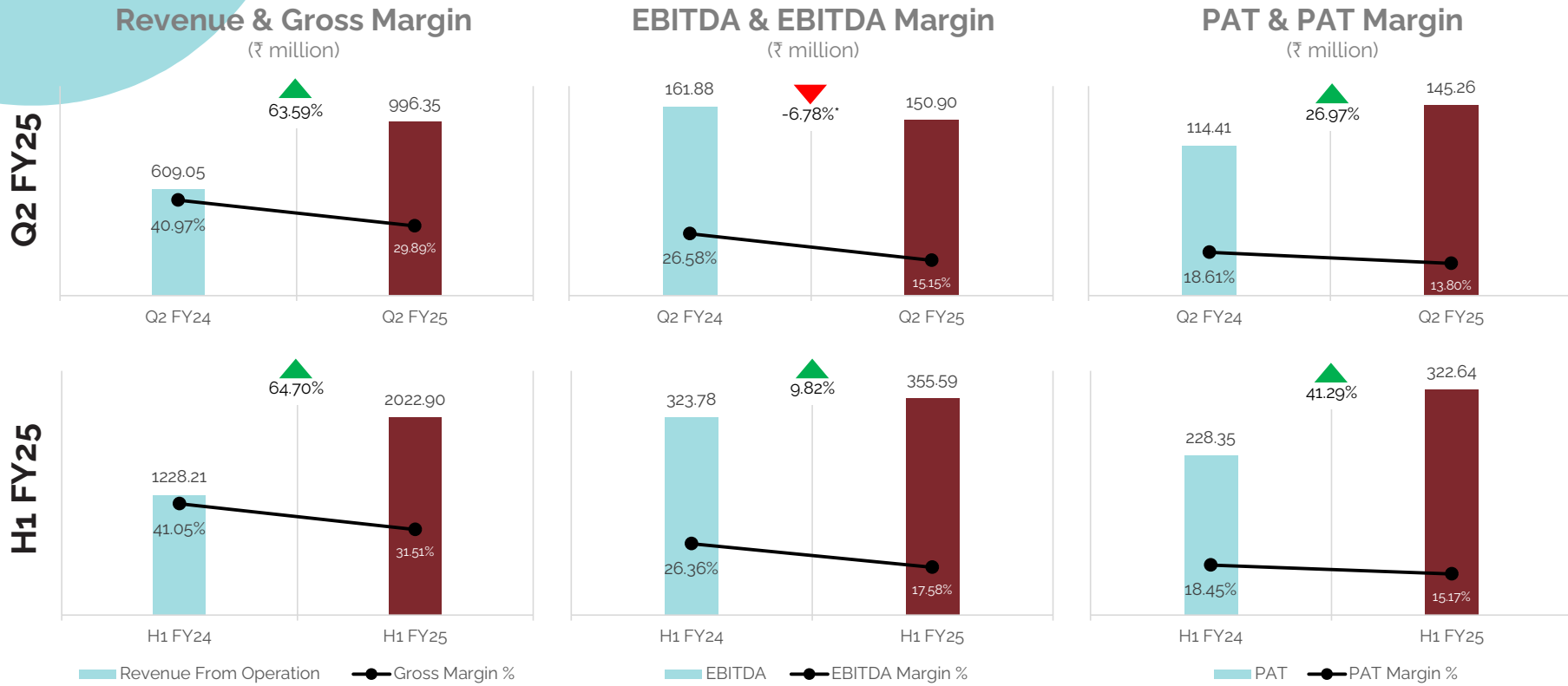
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- **Revenue Growth:** Revenue from operations increased significantly by **63.59% YoY for Q2** and by **64.7% YoY for H1**, indicating a substantial expansion in operational activity.
- **Gross Profit:** Despite increased revenue, gross profit growth was more modest at **19.37% for Q2** and **26.42% for H1**, reflecting the impact of higher cost of inputs.
- **EBITDA** declined by **6.78% YoY** in Q2 but **improved by 9.82% in H1**. This fluctuation, combined with a decrease in EBITDA margin of 1,143 basis points in Q2 and 878 basis points in H1, reflects rising operational costs. Employee expenses and other costs increased significantly due to business expansion, while the shift in product mix towards lower-margin products has further contributed to margin pressures.
- **PAT Growth:** Profit After Tax rose to **₹145.26 million in Q2 FY25** from **₹114.41 million in Q2 FY24** (up **26.97%**) and to **₹322.64 million in H1 FY25** from ₹228.35 million in H1 FY24 (up **41.29%**).
- **PAT Margin:** The PAT margin decreased to 13.80% in Q2 FY25 from 18.61% in Q2 FY24 (**down 482 bps**) and to 15.17% in H1 FY25 from 18.45% in H1 FY24 (**down 328 bps**), mainly due to increased COGS and operating expenses.
- **Earnings Per Share (EPS):** EPS has increased by 0.72% in H1 FY25 compared to H1 FY24, currently standing at ₹4.82 per share.

Section: **Q2 & H1 FY2025**

# Key Financials (Consolidated)

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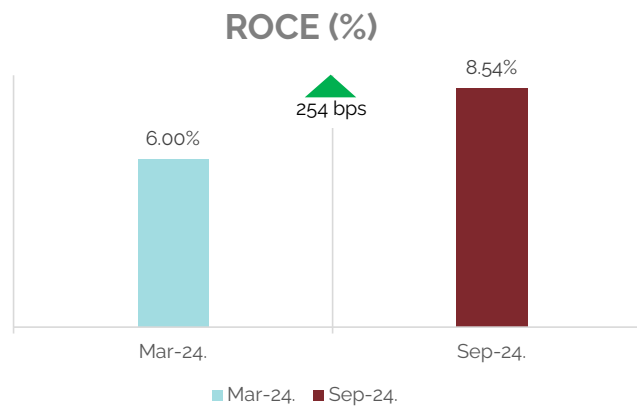
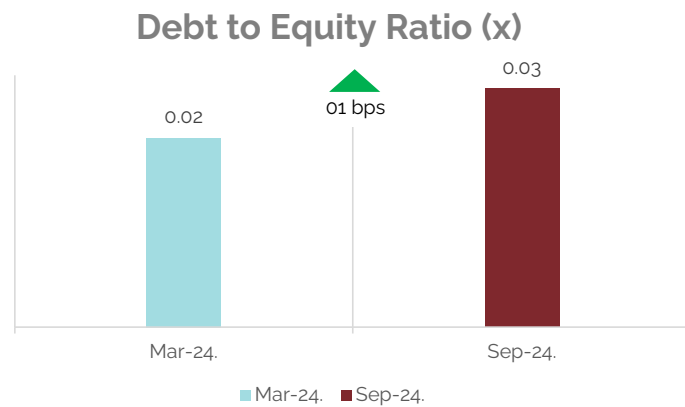
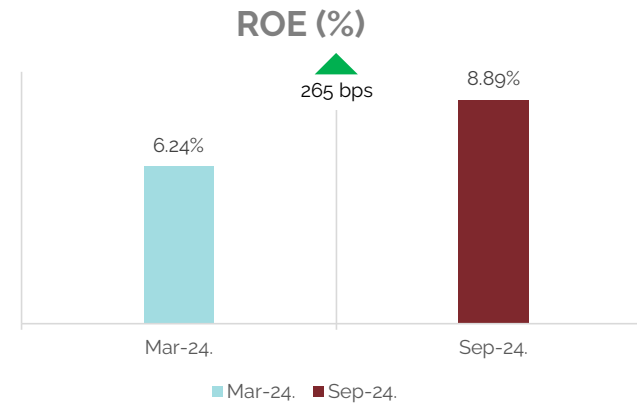
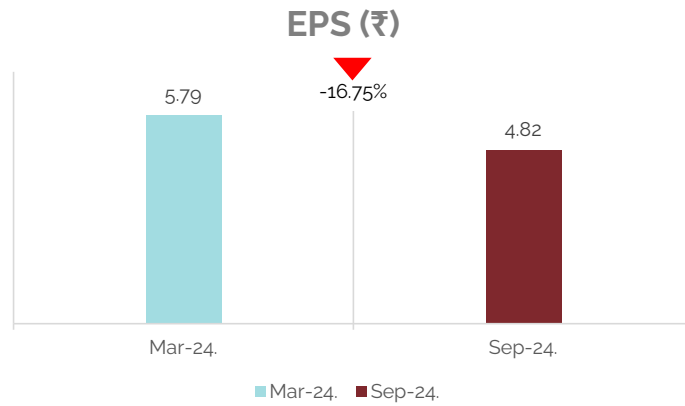


\* The reduction in EBITDA margins during the quarter was primarily due to a shift in product mix toward lower-margin products and higher operating expenses.

Section: Q2 & H1 FY2025

# Key Ratios (Consolidated)

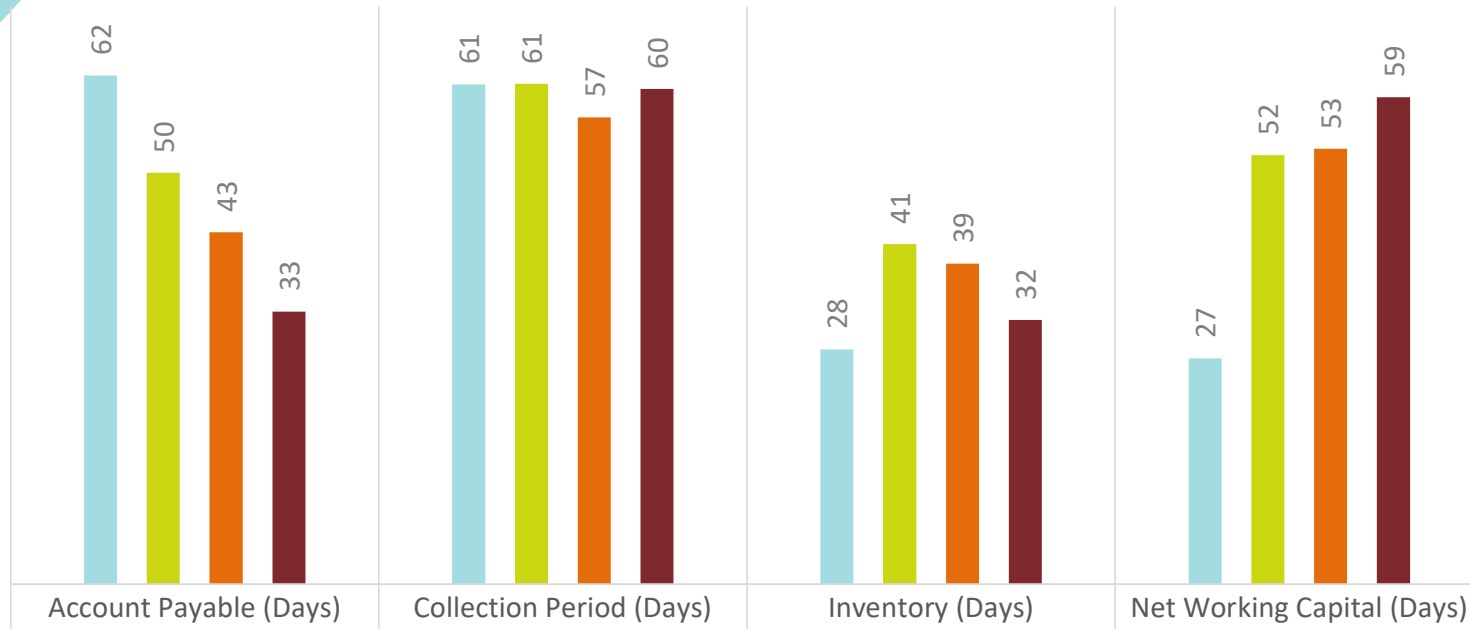
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Section: Q2 & H1 FY2025

# Working Capital Update

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	Account Payable (Days)	Collection Period (Days)	Inventory (Days)	Net Working Capital (Days)
FY 2021-22	62	61	28	27
FY 2022-23	50	61	41	52
FY 2023-24	43	57	39	53
H1 FY2025	33	60	32	59

Section: Q2 & H1 FY2025

## Standalone

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(₹ in millions)

Particulars	Q2 FY25	Q2 FY24	% Change	H1 FY25	H1 FY24	% Change
<b>Revenue From Operation</b>	<b>782.50</b>	<b>595.86</b>	<b>31.32%</b>	<b>1641.57</b>	<b>1198.14</b>	<b>37.01%</b>
COGS	518.47	353.78	46.55%	1064.26	709.22	50.06%
<b>Gross Profit</b>	<b>264.03</b>	<b>242.08</b>	<b>9.07%</b>	<b>577.31</b>	<b>488.92</b>	<b>18.08%</b>
<b>Gross Margin %</b>	<b>33.74%</b>	<b>40.63%</b>	<b>-689 bps</b>	<b>35.17%</b>	<b>40.81%</b>	<b>-564 bps</b>
Employee Expenses	38.25	22.87	67.25%	75.30	44.54	69.06%
Other Expenses	88.05	57.14	54.10%	171.84	120.62	42.46%
<b>EBIDTA</b>	<b>137.73</b>	<b>162.07</b>	<b>-15.02%</b>	<b>330.17</b>	<b>323.76</b>	<b>1.98%</b>
<b>EBIDTA Margin %</b>	<b>17.60%</b>	<b>27.20%</b>	<b>-960 bps</b>	<b>20.11%</b>	<b>27.02%</b>	<b>-691 bps</b>
Finance Cost	4.33	6.78	-36.14%	5.87	13.67	-57.06%
Depreciation	3.80	4.36	-12.84%	9.39	8.52	10.21%
Other Income	60.88	3.66	1563.39%	105.34	4.59	2194.99%
<b>Profit Before Tax</b>	<b>190.48</b>	<b>154.59</b>	<b>23.22%</b>	<b>420.25</b>	<b>306.16</b>	<b>37.26%</b>
<b>Profit Before Tax Margin %</b>	<b>24.34%</b>	<b>25.94%</b>	<b>-160 bps</b>	<b>25.60%</b>	<b>25.55%</b>	<b>-5 bps</b>
Taxes	45.60	38.71	17.80%	104.39	76.48	36.49%
<b>Profit after Tax*</b>	<b>144.88</b>	<b>115.88</b>	<b>25.03%</b>	<b>315.86</b>	<b>229.68</b>	<b>37.52%</b>
<b>PAT Margin %</b>	<b>18.52%</b>	<b>19.45%</b>	<b>-93 bps</b>	<b>19.24%</b>	<b>19.17%</b>	<b>-7 bps</b>
<b>Earnings Per Share (EPS) in Rs.</b>	<b>2.64</b>	<b>2.88</b>	<b>-8.36%</b>	<b>5.75</b>	<b>5.71</b>	<b>0.72%</b>

Section: Q2 & H1 FY2025

## Consolidated

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(₹ in millions)

Particulars	Q2 FY25	Q2 FY24	% Change	H1 FY25	H1 FY24	% Change
<b>Revenue From Operation</b>	<b>996.35</b>	<b>609.05</b>	<b>63.59%</b>	<b>2,022.90</b>	<b>1,228.21</b>	<b>64.70%</b>
COGS	698.51	359.53	94.28%	1,385.51	724.01	91.37%
<b>Gross Profit</b>	<b>297.83</b>	<b>249.52</b>	<b>19.37%</b>	<b>637.39</b>	<b>504.20</b>	<b>26.42%</b>
<b>Gross Margin %</b>	<b>29.89%</b>	<b>40.97%</b>	<b>-1108 bps</b>	<b>31.51%</b>	<b>41.05%</b>	<b>-954 bps</b>
Employee Expenses	41.45	25.66	61.55%	81.39	50.28	61.89%
Other Expenses	105.48	61.98	70.19%	200.41	130.14	53.99%
<b>EBIDTA</b>	<b>150.90</b>	<b>161.88</b>	<b>-6.78%</b>	<b>355.59</b>	<b>323.78</b>	<b>9.82%</b>
<b>EBIDTA Margin %</b>	<b>15.15%</b>	<b>26.58%</b>	<b>-1143 bps</b>	<b>17.58%</b>	<b>26.36%</b>	<b>-878 bps</b>
Finance Cost	7.65	8.45	-9.49%	11.85	16.01	-26.00%
Depreciation	5.82	7.37	-21.08%	14.28	14.45	-1.19%
Other Income	56.56	5.56	917.36%	103.50	9.12	1034.96%
<b>Profit Before Tax</b>	<b>193.99</b>	<b>151.61</b>	<b>27.95%</b>	<b>432.96</b>	<b>302.43</b>	<b>43.16%</b>
<b>Profit Before Tax Margin %</b>	<b>19.47%</b>	<b>24.89%</b>	<b>-542 bps</b>	<b>21.40%</b>	<b>24.62%</b>	<b>-322 bps</b>
Taxes	48.73	37.21	30.96%	110.32	74.09	48.90%
<b>Profit after Tax*</b>	<b>145.26</b>	<b>114.41</b>	<b>26.97%</b>	<b>322.64</b>	<b>228.35</b>	<b>41.29%</b>
<b>PAT Margin %</b>	<b>13.80%</b>	<b>18.61%</b>	<b>-482 bps</b>	<b>15.17%</b>	<b>18.45%</b>	<b>-328 bps</b>
<b>Earnings Per Share (EPS) in Rs.</b>	<b>2.64</b>	<b>2.88</b>	<b>-8.36%</b>	<b>5.75</b>	<b>5.71</b>	<b>0.72%</b>



**empowering  
progress:**

Innovation, Sustainability,  
and Global Expansion



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**Thank You.**

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